

QUALITY SYNTHETIC INDUSTRIES LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2020

	NOTES	Year Ended 31.03.2020 Rs.	Year Ended 31.03.2019 Rs.
INCOME			
Revenue from operations	15	5,108,974.99	2,528,286.00
Other Income	16	18,916,727.60	42,320,809.40
		<u>24,025,702.59</u>	<u>44,849,095.40</u>
EXPENDITURE			
Cost of Materials Consumed		-	-
Purchase of Stock-in-Trade	17	-	43,800.00
Changes in inventories of finished goods, Work in Process and Stock-in-Trade	18	5,289,010.49	5,869,129.65
Employee Benefits Expenses	19	1,553,922.00	1,695,575.00
Other Expenses	21	12,972,368.24	11,765,732.50
Finance Cost (Net)	20	2,405,624.00	4,485,428.00
Depreciation and amortization expense	1	192,668.00	202,475.45
Total Expenses		<u>22,413,592.73</u>	<u>24,062,140.60</u>
Profit before tax		<u>1,612,109.86</u>	<u>20,786,954.80</u>
Tax expense:			
(1) Current tax			
Provision for Current Tax		(490,474.00)	(4,502,835.00)
MAT Credit available/used		(264,962.27)	(1,517,662.68)
(2) Deferred tax			
		773,574.00	(484.00)
Profit for the year		<u>1,630,247.59</u>	<u>14,765,973.12</u>
Other Comprehensive Income		(5,553,840.25)	50,764,389.50
Less: Provision for Tax On Other Comprehensive Income		1,545,078.36	(14,122,653.16)
Total Comprehensive Income		<u>(2,378,514.30)</u>	<u>51,407,709.46</u>
Earning per equity share: - Basic & Diluted			
Rs. Per Equity Share (refer note no. 25.15)		(0.43)	9.35

Significant Accounting Policies and Other Notes on financial statements

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As per our report of even date

For SENSONS

FIRM REGN.NO.002817N

CHARTERED ACCOUNTANTS



(A. K. SUREKA)

MANAGING DIRECTOR

DIN: 00060206

(MADHAV SUREKA)

DIRECTOR

DIN : 06889850

(S.K.JAIN)

PARTNER

M.NO.082843

UDIN:20082843AAAADC7031

Place : New Delhi

DATE : 29.07.2020

(D.K.GUPTA)

CFO

(RITU PODDAR)

COMPANY SECRETARY